

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date and
Year to Date Ended August 2018, and
2018-2019 Budget Month to Date and Year to Date
Ended August 2018

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO		YEAR TO	TOTAL	MONTHLY	YEAR TO
	AUGUST 2018	DATE	MONTH	DATE	BUDGET	BUDGET	DATE
REVENUES		8/31/2018			2018-2019	PERCENT	BUDGET
						(8.33)	(16.67)
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 199,598	\$ 320,412	\$ 659,238	\$ 1,318,475	\$ 7,910,852	2.52%	4.05%
STATE EQUALIZATION	1,590,957	3,181,914	1,598,920	3,197,839	19,187,036	8.29%	16.58%
STATE FUNDS	26,220	70,138	148,911	297,821	1,786,927	1.47%	3.93%
FEDERAL FUNDS	198,475	198,475	55,209	110,418	662,510	29.96%	29.96%
OTHER REVENUE	16,740	60,858	16,292	32,583	195,500	8.56%	31.13%
FISCAL RESERVE	-	-	-	-	-	0.00%	0.00%
TOTAL REVENUE	2,031,990	3,831,797	2,478,570	4,957,136	29,742,825	6.83%	12.88%
EXPENDITURES							
SALARY	1,197,450	2,293,586	1,419,197	2,838,395	17,030,367	7.03%	13.47%
BENEFITS	448,637	895,482	543,270	1,086,541	6,519,244	6.88%	13.74%
PURCHASED SERVICES	129,418	258,885	160,148	320,295	1,921,771	6.73%	13.47%
SUPPLIES / MATERIALS	123,217	217,600	127,219	254,437	1,526,623	8.07%	14.25%
CAPITAL OUTLAY	10,299	25,081	26,689	53,378	320,266	3.22%	7.83%
OTHER	4,166	17,318	(12,352)	(24,703)	(148,220)	-2.81%	-11.68%
TOTAL EXPENDITURES	1,913,187	3,707,952	2,264,171	4,528,343	27,170,051	7.04%	13.65%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	118,803	123,845	214,399	428,793	2,572,774		
ALLOCATIONS							
CAPITAL RESERVE	-	-	(87,776)	(175,553)	(1,053,317)		
INSURANCE FUND	-	(400,000)	(47,917)	(95,833)	(575,000)		
COLORADO PRESCHOOL	-	-	(47,183)	(94,367)	(566,201)		
TOTAL ALLOCATIONS	-	(400,000)	(182,876)	(365,753)	(2,194,518)		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	(11,000)	(22,000)	(132,000)		
NET TRANSFERS	-	-	(11,000)	(22,000)	(132,000)		
NET ALLOCATIONS / TRANSFERS	-	(400,000)	(193,876)	(387,753)	(2,326,518)		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 118,803	\$ (276,155)	\$ 20,523	\$ 41,040	\$ 246,256		
CASH BALANCE							
JULY 1, 2018	\$ 9,574,288		PROJECTED FUND BALANCE				
			ON 6-30-19		\$ 8,213,438		
JULY 31, 2018	\$ 9,171,857						
			PROJECTED FUND BALANCE				
AUGUST 31, 2018	\$ 8,833,830		AS A % OF BUDGETED				
			EXPENDITURES				
			(\$8,213,438/\$27,170,051)		30.23%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	AUGUST 2018	YEAR TO DATE 8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
REVENUES							
PROPERTY TAXES	\$ 9,306	\$ 12,855	\$ 45,750	\$ 91,500	\$ 549,000	1.70%	2.34%
OTHER REVENUE	716	1,882	513	1,025	6,150	11.64%	30.60%
TOTAL REVENUE	10,022	14,737	46,263	92,525	555,150	1.81%	2.65%
EXPENDITURES							
SALARY	2,952	14,067	1,250	2,500	15,000	19.68%	93.78%
BENEFITS	638	3,039	270	540	3,240	19.69%	93.80%
PURCHASED SERVICES	34,562	53,888	33,058	66,117	396,700	8.71%	13.58%
SUPPLIES / MATERIALS	-	-	1,875	3,750	22,500	0.00%	0.00%
CAPITAL OUTLAY	49,361	136,457	19,917	39,833	239,000	20.65%	57.09%
OTHER	-	-	51,055	102,111	612,664	0.00%	0.00%
TOTAL EXPENDITURES	87,513	207,451	107,425	214,851	1,289,104	6.79%	16.09%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(77,491)	(192,714)	(61,162)	(122,326)	(733,954)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (77,491)	\$ (192,714)	\$ (61,162)	\$ (122,326)	\$ (733,954)		
CASH BALANCE							
JULY 1, 2018	\$ 766,405		PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JULY 31, 2018	\$ 651,183						
AUGUST 31, 2018	\$ 573,692		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.0/\$1,289,104)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO DATE		YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
REVENUES	AUGUST 2018	8/31/2018	MONTH	DATE	2018-2019	(8.33)	(16.67)
TUITION	\$ 29,597	\$ 47,306	\$ 12,346	\$ 24,691	\$ 148,147	19.98%	31.93%
TUITION REIMBURSEMENT	2,538	4,891	1,571	3,142	18,853	13.46%	25.94%
GRANTS	2,080	4,050	1,083	2,167	13,000	16.00%	31.15%
OTHER INCOME	17	33	513	1,027	6,160	0.28%	0.54%
TOTAL REVENUES	34,232	56,280	15,513	31,027	186,160	18.39%	30.23%
EXPENDITURES							
SALARY	21,625	42,301	8,323	16,645	99,870	21.65%	42.36%
BENEFITS	5,470	10,736	2,666	5,332	31,990	17.10%	33.56%
PURCHASED SERVICES	-	550	463	927	5,560	0.00%	9.89%
SUPPLIES / MATERIALS	483	1,020	708	1,417	8,500	5.68%	12.00%
CAPITAL OUTLAY	-	-	50	100	600	0.00%	0.00%
OTHER	143	3,713	638	1,275	7,650	1.87%	48.54%
TOTAL EXPENDITURES	27,721	58,320	12,848	25,696	154,170	17.98%	37.83%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	6,511	(2,040)	2,665	5,331	31,990		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 6,511	\$ (2,040)	\$ 2,665	\$ 5,331	\$ 31,990		
CASH BALANCE							
JULY 1, 2018	\$ 119,668		PROJECTED FUND BALANCE ON 6-30-19		\$ 124,345		
JULY 31, 2018	\$ 109,500		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
AUGUST 31, 2018	\$ 116,011		(\$124,345/\$154,170)		80.65%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (16.67)
	AUGUST 2018	YEAR TO DATE 8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	
REVENUES							
E-RATE	\$ -	\$ 10,111	\$ 833	\$ 1,667	\$ 10,000	0.00%	101.11%
STATE GRANT - BEST	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3	5	2	3	20	15.00%	25.00%
TOTAL REVENUES	3	10,116	835	1,670	10,020	0.03%	100.96%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	57,884	80,349	48,688	97,377	584,259	9.91%	13.75%
OTHER	-	-	150,287	300,574	1,803,446	0.00%	0.00%
TOTAL EXPENDITURES	57,884	80,349	198,975	397,951	2,387,705	2.42%	3.37%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(57,881)	(70,233)	(198,140)	(396,281)	(2,377,685)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	87,776	175,553	1,053,317		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	87,776	175,553	1,053,317		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	87,776	175,553	1,053,317		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (57,881)	\$ (70,233)	\$ (110,364)	\$ (220,728)	\$ (1,324,368)		
CASH BALANCE							
JULY 1, 2018	\$ 1,016,826		PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JULY 31, 2018	\$ 1,004,474						
AUGUST 31, 2018	\$ 946,593		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0/\$2,387,705)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)
	AUGUST 2018	YEAR TO DATE 8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019		
<u>REVENUES</u>							
INSURANCE CLAIMS	\$ 1,173	\$ 232,743	\$ 417	\$ 833	\$ 5,000	23.46%	4654.86%
OTHER REVENUE	57	113	42	83	500	11.40%	22.60%
TOTAL REVENUES	1,230	232,856	459	916	5,500	22.36%	4233.75%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	18,483	411,625	49,045	98,090	588,540	3.14%	69.94%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	18,483	411,625	49,045	98,090	588,540	3.14%	69.94%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(17,253)	(178,769)	(48,586)	(97,174)	(583,040)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	400,000	47,917	95,833	575,000		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	400,000	47,917	95,833	575,000		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	400,000	47,917	95,833	575,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (17,253)</u>	<u>\$ 221,231</u>	<u>\$ (669)</u>	<u>\$ (1,341)</u>	<u>\$ (8,040)</u>		
<u>CASH BALANCE</u>							
JULY 1, 2018		<u>\$ 204,924</u>	PROJECTED FUND BALANCE ON 6-30-19		<u>\$ 415,413</u>		
JULY 31, 2018		<u>\$ 443,409</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$415,413/\$588,540)				
AUGUST 31, 2018		<u>\$ 426,156</u>			<u>70.58%</u>		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT
	AUGUST 2018	YEAR TO DATE 8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)		PERCENT (16.67)
<u>REVENUES</u>								
FEDERAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%		0.00%
OTHER REVENUE	5	9	-	-	-	0.00%		0.00%
TOTAL REVENUES	5	9	-	-	-	0.00%		0.00%
<u>EXPENDITURES</u>								
SALARY	13,050	25,249	26,088	52,177	313,059	4.17%		8.07%
BENEFITS	6,327	13,654	15,485	30,971	185,824	3.40%		7.35%
PURCHASED SERVICES	-	-	138	276	1,655	0.00%		0.00%
SUPPLIES / MATERIALS	-	155	1,246	2,492	14,950	0.00%		1.04%
CAPITAL OUTLAY	-	-	1,333	2,667	16,000	0.00%		0.00%
OTHER	372	483	1,967	3,933	23,600	1.58%		2.05%
TOTAL EXPENDITURES	19,749	39,541	46,257	92,516	555,088	3.56%		7.12%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(19,744)	(39,532)	(46,257)	(92,516)	(555,088)			
<u>ALLOCATIONS</u>								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	47,183	94,367	566,201			
TOTAL ALLOCATIONS	-	-	47,183	94,367	566,201			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	47,183	94,367	566,201			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (19,744)	\$ (39,532)	\$ 926	\$ 1,851	\$ 11,113			
<u>CASH BALANCE</u>								
JULY 1, 2018	\$ 125,577		PROJECTED FUND BALANCE ON 6-30-19		104,013			
JULY 31, 2018	\$ 105,645		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$104,013/\$555,088)		18.74%			
AUGUST 31, 2018	\$ 86,045							

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL		BUDGETED				
	EXPENDITURES		EXPENDITURES				
		YEAR TO		YEAR TO	TOTAL	MONTHLY	YEAR TO
	AUGUST 2018	DATE	MONTH	DATE	BUDGET	BUDGET	BUDGET
		8/31/2018			2018-2019	PERCENT	PERCENT
						(8.33)	(16.67)
REVENUES							
LUNCH TICKET REVENUE	\$ 21,513	\$ 21,516	\$ 13,400	\$ 26,800	\$ 160,800	13.38%	13.38%
STATE REVENUE	-	-	2,783	5,567	33,400	0.00%	0.00%
FEDERAL REVENUE	-	-	128,869	257,738	1,546,429	0.00%	0.00%
OTHER REVENUE	195	5,718	1,350	2,700	16,200	1.20%	35.30%
TOTAL REVENUES	21,708	27,234	146,402	292,805	1,756,829	1.24%	1.55%
EXPENDITURES							
SALARY	12,752	24,755	43,311	86,621	519,726	2.45%	4.76%
BENEFITS	11,908	23,416	20,752	41,504	249,025	4.78%	9.40%
PURCHASED SERVICES	117	234	758	1,517	9,100	1.29%	2.57%
SUPPLIES / MATERIALS	53,237	59,327	80,247	160,493	962,959	5.53%	6.16%
CAPITAL OUTLAY	-	-	4,167	8,333	50,000	0.00%	0.00%
OTHER	(1,180)	(6,272)	5,563	11,125	66,750	-1.77%	-9.40%
TOTAL EXPENDITURES	76,834	101,460	154,798	309,593	1,857,560	4.14%	5.46%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(55,126)	(74,226)	(8,396)	(16,788)	(100,731)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (55,126)	\$ (74,226)	\$ (8,396)	\$ (16,788)	\$ (100,731)		
CASH BALANCE							
JULY 1, 2018	\$ 757,991				PROJECTED FUND BALANCE		
					ON 6-30-19	\$ 610,720	
JULY 31, 2018	\$ 738,936						
AUGUST 31, 2018	\$ 684,033				PROJECTED FUND BALANCE		
					AS A % OF BUDGETED		
					EXPENDITURES		
					(\$610,720/\$1,857,560)	32.88%	

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	AUGUST 2018	8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	(8.33)	(16.67)
<u>REVENUES</u>							
FEDERAL FUNDS	\$ 460,980	\$ 764,511	\$ 238,807	\$ 477,614	\$ 2,865,681	16.09%	26.68%
OTHER REVENUE	548	586	50,098	100,196	601,174	0.09%	0.10%
TOTAL REVENUES	461,528	765,097	288,905	577,810	3,466,855	13.31%	22.07%
<u>EXPENDITURES</u>							
SALARY	79,973	157,213	112,853	225,706	1,354,233	5.91%	11.61%
BENEFITS	37,953	75,360	48,252	96,504	579,023	6.55%	13.02%
PURCHASED SERVICES	4,987	4,903	13,051	26,103	156,616	3.18%	3.13%
SUPPLIES / MATERIALS	3,829	26,470	16,780	33,560	201,359	1.90%	13.15%
CAPITAL OUTLAY	752,238	855,464	135,314	270,628	1,623,770	46.33%	52.68%
OTHER	(3,767)	(3,212)	5,675	11,350	68,097	-5.53%	-4.72%
TOTAL EXPENDITURES	875,213	1,116,198	331,925	663,851	3,983,098	21.97%	28.02%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(413,685)	(351,101)	(43,020)	(86,041)	(516,243)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	11,000	22,000	132,000		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	11,000	22,000	132,000		
NET ALLOCATIONS / TRANSFERS	-	-	11,000	22,000	132,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ (413,685)</u>	<u>\$ (351,101)</u>	<u>\$ (32,020)</u>	<u>\$ (64,041)</u>	<u>\$ (384,243)</u>		
JULY 1, 2018		<u>\$ 250,863</u>	PROJECTED FUND BALANCE ON 6-30-19		\$ -		
JULY 31, 2018		<u>\$ 317,045</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES				
AUGUST 31, 2018		<u>\$ 371,562</u>	(\$0.0/\$3,983,098)		0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22) - HEADSTART GRANT
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT
	AUGUST 2018	8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)	
REVENUES								
FEDERAL FUNDS	\$ 412,499	\$ 649,779	\$ 69,937	\$ 139,875	\$ 839,248	49.15%	77.42%	
OTHER REVENUE	-	-	-	-	-	0.00%	0.00%	
TOTAL REVENUES	412,499	649,779	69,937	139,875	839,248	49.15%	77.42%	
EXPENDITURES								
SALARY	22,049	39,049	39,916	79,832	478,991	4.60%	8.15%	
BENEFITS	12,441	23,351	19,647	39,294	235,765	5.28%	9.90%	
PURCHASED SERVICES	753	817	2,859	5,718	34,306	2.19%	2.38%	
SUPPLIES / MATERIALS	3,214	3,214	2,897	5,794	34,762	9.25%	9.25%	
CAPITAL OUTLAY	752,238	855,464	850	1,700	10,197	7377.05%	8389.37%	
OTHER	1,228	1,124	3,769	7,538	45,227	2.72%	2.49%	
TOTAL EXPENDITURES	791,923	923,019	69,938	139,876	839,248	94.36%	109.98%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(379,424)	(273,240)	(1)	(1)	-			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (379,424)	\$ (273,240)	\$ (1)	\$ (1)	\$ -			
CASH BALANCE								
JULY 1, 2018	\$ (154,722)		PROJECTED FUND BALANCE ON 6-30-19		\$ -			
JULY 31, 2018	\$ (43,832)							
AUGUST 31, 2018	\$ 44,595		PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0 / \$839,248)		0.00%			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PUPIL ACTIVITIES FUND (FUND 23)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE
		YEAR TO DATE		YEAR TO	TOTAL	MONTHLY		
	AUGUST 2018	8/31/2018	MONTH	DATE	BUDGET	BUDGET	PERCENT	BUDGET
					2018-2019	(8.33)		PERCENT
							(16.67)	
<u>REVENUES</u>	\$ 90,627	\$ 93,733	\$ -	\$ -	\$ -	0.00%		0.00%
<u>EXPENDITURES</u>								
SALARY	-	-	-	-	-	0.00%		0.00%
BENEFITS	-	-	-	-	-	0.00%		0.00%
PURCHASED SERVICES	24,978	28,814	-	-	-	0.00%		0.00%
SUPPLIES / MATERIALS	18,493	22,742	-	-	-	0.00%		0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%		0.00%
OTHER	200	1,052	-	-	-	0.00%		0.00%
TOTAL EXPENDITURES	43,671	52,608	-	-	-	0.00%		0.00%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	46,956	41,125	-	-	-			
<u>ALLOCATIONS</u>								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 46,956	\$ 41,125	\$ -	\$ -	\$ -			
<u>CASH BALANCE</u>								
JULY 1, 2018	\$ 414,871		PROJECTED FUND BALANCE					
			ON 6-30-19		\$ -			
JULY 31, 2018	\$ 408,787							
AUGUST 31, 2018	\$ 456,295		PROJECTED FUND BALANCE					
			AS A % OF BUDGETED					
			EXPENDITURES					
			(\$0.00/0.00)			0.00%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT
	YEAR TO DATE AUGUST 2018	8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (16.67)	
REVENUES								
PROPERTY TAXES	\$ 53,836	\$ 74,368	\$ 266,667	\$ 533,333	\$ 3,200,000	1.68%	2.32%	
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	0.00%	0.00%	
OTHER REVENUE	4,149	7,348	500	1,000	6,000	69.15%	122.47%	
TOTAL REVENUES	57,985	81,716	267,167	534,333	3,206,000	1.81%	2.55%	
EXPENDITURES								
SALARY	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	4,250	417	833	5,000	0.00%	85.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%	
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	0.00%	0.00%	
OTHER	-	-	260,147	520,295	3,121,768	0.00%	0.00%	
TOTAL EXPENDITURES	-	4,250	260,564	521,128	3,126,768	0.00%	0.14%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	57,985	77,466	6,603	13,205	79,232			
ALLOCATIONS								
CAPITAL RESERVE	-	-	-	-	-			
INSURANCE FUND	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-			
TOTAL ALLOCATIONS	-	-	-	-	-			
TRANSFERS IN	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	-			
NET TRANSFERS	-	-	-	-	-			
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 57,985	\$ 77,466	\$ 6,603	\$ 13,205	\$ 79,232			
CASH BALANCE								
JULY 1, 2018	\$ 2,737,373		PROJECTED FUND BALANCE					
			ON 6-30-19		\$ 2,858,550			
JULY 31, 2018	\$ 2,756,854		PROJECTED FUND BALANCE					
			AS A % OF BUDGETED					
AUGUST 31, 2018	\$ 2,814,839		EXPENDITURES					
			(\$2,858,550/\$3,126,768)		91.42%			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT
	AUGUST 2018	YEAR TO DATE 8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	PERCENT (16.67)
REVENUES							
BOND PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
BEST CAPITAL CONST. GRANT	-	-	-	-	-	0.00%	0.00%
PREMIUM/DISCOUNT	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	3,043	6,079	1,917	3,833	23,000	13.23%	26.43%
TOTAL REVENUES	3,043	6,079	1,917	3,833	23,000	13.23%	26.43%
EXPENDITURES							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	14,950	14,950	169,316	338,632	2,031,791	0.74%	0.74%
OTHER	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	14,950	14,950	169,316	338,632	2,031,791	0.74%	0.74%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(11,907)	(8,871)	(167,399)	(334,799)	(2,008,791)		
ALLOCATIONS							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (11,907)	\$ (8,871)	\$ (167,399)	\$ (334,799)	\$ (2,008,791)		

CASH BALANCE

JULY 1, 2018	<u>\$ 1,704,761</u>	PROJECTED FUND BALANCE ON 6-30-19	<u>\$ -</u>
JULY 31, 2018	<u>\$ 1,707,797</u>		
AUGUST 31, 2018	<u>\$ 1,695,890</u>	PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$0.00/\$2,031,791)	<u>0.00%</u>

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018
AND 2018 - 2019 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED AUGUST 31, 2018

	ACTUAL EXPENDITURES		BUDGETED EXPENDITURES			YEAR TO DATE BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	AUGUST 2018	YEAR TO DATE 8/31/2018	MONTH	YEAR TO DATE	TOTAL BUDGET 2018-2019	MONTHLY BUDGET PERCENT (8.33)	(16.67)
<u>REVENUES</u>	\$ 102,302	\$ 102,302	\$ 18,353	\$ 36,706	\$ 220,235	46.45%	46.45%
<u>EXPENDITURES</u>							
SALARY	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	0.00%	0.00%
OTHER	124,167	124,167	18,355	36,709	220,255	56.37%	56.37%
TOTAL EXPENDITURES	124,167	124,167	18,355	36,709	220,255	56.37%	56.37%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(21,865)	(21,865)	(2)	(3)	(20)		
<u>ALLOCATIONS</u>							
CAPITAL RESERVE	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (21,865)	\$ (21,865)	\$ (2)	\$ (3)	\$ (20)		
<u>CASH BALANCE</u>							
JULY 1, 2018	\$ 150,491			PROJECTED FUND BALANCE ON 6-30-19	\$ 128,682		
JULY 31, 2018	\$ 150,491						
AUGUST 31, 2018	\$ 128,626			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$128,682/\$220,255)	58.42%		

Morgan County School District Re-3
Monthly Investments and Cash Worksheet
For the Month Ended August 31, 2018

	Wells Fargo	Wells Trust	CSAFE	ColoTrust	Bank of Colorado	Morgan Federal Bank	FMS Bank	Total Per Monthly Financial Statements
<u>Balance per District General Ledger</u>								
General Fund	128,402.54		1,865,484.58	6,839,942.44				8,833,829.56
Mill Levy	229,366.70		344,325.29					573,691.99
Capital Reserve	945,144.95		1,448.16					946,593.11
Insurance	394,323.20		31,832.36					426,155.56
Colorado Preschool	84,879.81		1,165.15					86,044.96
Federal Programs	350,354.95		21,207.42					371,562.37
Pupil Activities	290,768.62		83,522.57		71,906.00	10,097.43		456,294.62
Daycare	108,220.13		7,791.27					116,011.40
Bond Redemption		2,814,838.66						2,814,838.66
Building Fund	-		1,695,889.56					1,695,889.56
Food Services	453,033.35		230,999.94					684,033.29
Private Purpose Trust	42,453.84				25,050.33		61,121.66	128,625.83
<u>Total General Ledger Balance</u>	<u>3,026,948.09</u>	<u>2,814,838.66</u>	<u>4,283,666.30</u>	<u>6,839,942.44</u>	<u>96,956.33</u>	<u>10,097.43</u>	<u>61,121.66</u>	<u>17,133,570.91</u>
<u>Per Bank Statements</u>								
General Fund	1,037,128.54		1,865,484.58	6,839,942.44				9,742,555.56
Mill Levy	229,366.70		344,325.29					573,691.99
Capital Reserve	945,144.95		1,448.16					946,593.11
Insurance	394,323.20		31,832.36					426,155.56
Colorado Preschool	84,879.81		1,165.15					86,044.96
Federal Programs	350,354.95		21,207.42					371,562.37
Pupil Activities	293,386.61		83,522.57		71,906.00	10,097.43		458,912.61
Daycare	108,220.13		7,791.27					116,011.40
Bond Redemption		2,814,838.66						2,814,838.66
Building Fund			1,695,889.56					1,695,889.56
Food Services	453,033.35		230,999.94					684,033.29
Private Purpose Trust	70,703.84				25,050.33		61,121.66	156,875.83
<u>Total Bank Balance</u>	<u>3,966,542.08</u>	<u>2,814,838.66</u>	<u>4,283,666.30</u>	<u>6,839,942.44</u>	<u>96,956.33</u>	<u>10,097.43</u>	<u>61,121.66</u>	<u>18,073,164.90</u>
<u>Reconciling Items</u>	<u>939,593.99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>939,593.99</u>
Outstanding Checks - Clearing	907,139.07							
Outstanding Checks - Payroll	1,586.93							
Outstanding Checks - HS Act	2,617.99							
Outstanding Checks - Scholarship	28,250.00							
	<u>939,593.99</u>							